

GDOE Education Financial Supervisory Commission

April 5, 2013

MEMORANDUM

To: Speaker Judith T. Won Pat Ed.D
32nd Guam Legislature

From: Mr. Chris Budasi, Vice Chairman
GDOE Education Financial Supervisory Commission

Subject: GDOE Education Financial Supervisory Commission – February 27, 2013
Reporting Requirement for Boards and Commissions.

Hafa Adai Speaker Won Pat!

Pursuant to the reporting requirements in GCA Title 5, Chapter 8, §8113.1, please find the attached electronic copy of the meeting agenda, approved minutes, and other attachments and addendums that were discussed in the GDOE Education Financial Supervisory Commission meeting held on February 27, 2013.

Should you have any questions or concerns please do not hesitate to contact me at (671) 473-4236.

Sincerely,



Chris Budasi
Vice Chairman
GDOE Education Financial Supervisory Commission

Guam Department of Education Financial Supervisory Commission (EFSC)

February 27, 2013 – August, September, October, November, December, and January
Designation Meeting
OPA Procurement and Appeals Hearing Room
Hagatna, Guam
3:00pm to 3:50pm

AGENDA

- I. Call to Order
- II. Review and approval of minutes (15 minutes)
 - a. December 31st, 2012 minutes
 - b. January 23rd, 2013 minutes
- III. Old Business (10 minutes)
 - a. BBMR Allotment update
 - b. Cash update
- IV. FY12 Financial Status Designation for the months ended (10 minutes)
 - i. August 2012
 - ii. September 2012
- V. FY13 Financial Status Designation for the months ended (10 minutes)
 - i. October 2012
 - ii. November 2012
 - iii. December 2012
 - iv. January 2013
- VI. New Business (5 minutes)
 - a. Next meeting Date and Time
- VII. Adjourn

Guam Department of Education Financial Supervisory Commission (EFSC)

February 27, 2012 Meeting

OPA Procurement Appeals Hearing Room

August - November Financial Designation Status Meeting

3:00pm to 3:50pm

Sign - In Sheet

	NAME	AGENCY	EMAIL
1	Analya Eustaquio	BBMR	analya.eustaquio@bbmr.guam.gov
2	Chris Budasi	OFB	chris_budasi@guamlegislature.org
3	Jeremy Rojas	GDOE	jprojas@gdoe.net
4	Talmy Tarranto	GDOE	ttarranto@gdoe.net
5	PUC ANG	GDOE	PMANG@GDOE.NET
6	Michael Cabral	DOA	michael.cabral@doa.guam.gov
7	John AB Prangelina	BBMR	John.Prangelina@BBMR.guam.gov
8	Doris Flores Brooks	OPA	dfbrooks dfbrooks@guamopa.org
9	Vincent Duenas	OPA	vduenas@guamopa.org
10	Ricky Hernandez	OFB	rhernandez@guamlegislature.org
11	Arizno Villaverde	OFB	avillaverde@guamlegislature.org
12	Kristin Romero	DOE	kromero@gdoe.net
13	Jacqueline P. Mesa	DOE	jpmesa@gdoe.net
14			
15			

GUAM DEPARTMENT OF EDUCATION
Analysis of DOE's Receivable from DOA (FY 2013)
As of January 31, 2013

	General Fund	Textbooks	Chamorro Studies	Total GF	TEFF-GDOE OPERATION	TEFF-CaPFA Maint & Inst	TEFF-JFK Main & Inst.	P L R F	HFF Inter scholastic Sports	HFF-Busing	HFF Health Ed.	Total Special Fund	GRAND TOTAL
Per P.L. 31-233	182,246,286	1,500,000	381,120	184,127,406	15,808,564	389,500	1,178,500	670,328	520,000	92,000	279,754	18,938,646	203,066,052
Reserve (per BBMR)	27,336,943	225,000	57,168	27,619,111	2,371,285	58,425	176,775	100,549	78,000	13,800	41,963	2,840,797	30,459,908
BBMR's Release to DOA	154,909,343	1,275,000	323,952	156,508,295	13,437,279	331,075	1,001,725	569,779	442,000	78,200	237,791	16,097,849	172,606,144
DOA's Total Remittance	54,122,572	0	0	54,122,572	13,348,088	0	0	312,979	347,541	0	146,214	14,154,822	68,277,394
FY 2013 Balance	100,786,771	1,275,000	323,952	102,385,723	89,191	331,075	1,001,725	256,800	94,459	78,200	91,577	1,943,027	104,328,750

NOTE:

Of the net appropriation of \$172,606,144, DOE has received a total allotment of \$68,277,394, which is equivalent to 40% fund release by DOA over a period of four (4) months operation.